

NELSONCORP NEWS

JULY
2024

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YOUR NELSONCORP TEAM



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HANNAH VAN HYFTE



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H A P P Y INDEPENDENCE DAY!

Independence Day is more than just a national holiday; it is a profound symbol of freedom, democracy, and national unity. Celebrating Independence Day reminds us of the historic struggle for liberty.

Independence Day reminds us of the core values upon which the country was founded: life, liberty, and the pursuit of happiness. These principles continue to guide the nation's progress.

It also serves as a moment for reflection on the sacrifices made by the founding fathers and countless others who fought for the country's freedom. It is a day to honor the bravery and resilience of those who have worked to protect and preserve these freedoms throughout history, including military service members, civil rights activists, and ordinary citizens.

It is a day that fosters a sense of unity and community. It brings people together in a shared expression of patriotism through parades, cookouts, and fireworks. These celebrations create an atmosphere that rises above individual differences and reinforces the collective commitment to the nation's ideals.

Ultimately, Independence Day encourages us to continue to strive towards a more just, inclusive, and prosperous society for all its citizens. By celebrating Independence Day, we reaffirm our dedication to the principles that define the nation and inspire future generations to cherish and protect these freedoms.

Sincerely,

David Nelson

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THINGS TO NOTE

We still have Indiana Fever magnet schedules available for our Caitlin Clark fans. You are welcome to stop in the office during our regular hours to pick one up.

We're halfway through the year so if you have a RMD and aren't set up for automatic distributions, give us a call.

SUPPORT OUR LOCAL CHARITIES & BUSINESSES

Check out what's happening at our area charities, businesses, and communities:

- Finally Friday at the River, Clinton, IA
- Your local farmer's market
- Visit Clinton www.clintoniowatourism.com
- Visit Quad Cities www.visitquadcities.com

NelsonCorp Nuggets

Most credit card users (53%) tend to spend more when using their credit cards than when they use cash or debit.

Source:

listwithclever.com - 99 key statistics for 2024

SOCIAL SECURITY, MEDICARE, AND HSAs

If your employer health plan is a health savings account (HSA) paired with a high-deductible health plan (HDHP), you may have a problem when you turn 65.

Why? Because once you enroll in Medicare at 65, you (or your employer) may no longer contribute to your HSA. That's just a rule.

I know what you're thinking: Can you simply not enroll in Medicare at 65? This would allow you to stay on the employer plan and keep those HSA contributions flowing in so you can build up a nice pot of tax-free money to use for future medical expenses. The answer: probably not.

Social Security and Part A

Let's explore this. There are certain circumstances under which Medicare enrollment is required. One is if you are receiving Social Security. If you file for Social Security and are 65 or older, you are required to enroll in Medicare Part A. That's just a rule.

So if you are planning to apply for Social Security retirement, spousal, or survivor benefits, just know that you will be automatically enrolled in Medicare Part A—retroactive six months if you are 65½ or older—and there can be no HSA contributions for the period of time you have Part A. If contributions have already been made, they will need to be backed out in order to avoid a 6% over-contribution penalty.

Other Health Insurance

Since Medicare Part A covers hospitalizations only, and since you will now no longer be eligible for the HSA/HDHP plan offered by your employer, you will need to have other health insurance

to cover doctor visits, lab work, procedures, prescription drugs, and so on. You might ask your employer if there is another type of plan that does not involve an HSA. Or, you might go fully onto Medicare, enrolling in Parts B and D and seeking supplemental insurance to fill in the gaps. Because it is heavily subsidized by the government, Medicare may actually be a better plan for you anyway.

Does the Plan Cover Fewer Than 20?

Another circumstance that requires you to enroll in Medicare at 65 is if you are not covered by an employer group plan that covers 20 or more employees. So if your employer's HSA/HDHP plan covers fewer than 20, you must enroll in Medicare at 65. What if you don't enroll at 65? You may not have health insurance.

For people age 65 and older, plans that cover fewer than 20 employees pay secondary to Medicare. This means that if you go to the doctor the bill will first be submitted to Medicare. If you are not enrolled in Part B, Medicare won't pay. And if Medicare doesn't pay its 80% share of the bill, your health plan may not pay its share either. So nobody pays.

Also, there are late enrollment penalties for enrolling in Part B after age 65 unless you are covered by an employer group plan

that covers 20 or more employees.

When You Can Keep Your HSA After Age 65

If you are 65 or older and: 1) your employer's HSA/HDHP plan covers 20 or more employees; and 2) you are not receiving Social Security, you are not required to enroll in Medicare. This means you can stay on the HSA/HDHP and continue to have HSA contributions made on your behalf. Do be aware, though, that if you enroll in any part of Medicare, those HSA contributions would have to stop.

Also be aware that the high-deductible health plan that is paired with your HSA may not offer creditable drug coverage as defined by Medicare. If it doesn't, you may have to pay a late-enrollment penalty when you eventually do enroll in Medicare Part D.

Keep HSA For Spending

Even if Medicare enrollment disallows further HSA contributions, you can still use your HSA to pay for qualified medical expenses in retirement, including your Part B premiums.

If you have any questions about this or anything else, please call our office. We will be happy to sit down with you to help you decide what are the best choices for you.



THE AMERICAN CREED



In 1881, a young boy named William Tyler Page left home, bound for Washington, D.C. Page knew little about politics, having spent most of his young life working twelve hours a day in a paper-bag factory. But he had just been accepted as a courier in the House of Representatives.

He was only thirteen years old.

For Page, this was no mere summertime job. It was not intended to be a mark on his future resume. It was the beginning of 61 years of unheralded public service.

As a teenager, Page spent his days delivering messages, running errands, and keeping the House organized. Couriers like him were expected to work hard, be reliable, and always conduct themselves in a non-partisan manner. Page must have enjoyed the work because he never left Washington. Instead, he rose through the ranks, supervising the younger couriers as he got older. He became such a trusted fixture in the Capitol that both parties turned to him for advice on congressional procedure.

Having participated firsthand in every aspect of lawmaking, Page knew all there was to know about how to actually get work done. Congress knew it, too. In 1919, he was elected Clerk of the House

of Representatives. It was his responsibility to preserve order and decorum on the House floor at all times, keep official records, and oversee the election of the Speaker. Page served as Clerk throughout the 1920s, when the Republican Party was in the majority. When the Democrats took over in 1931, a special position of Emeritus Clerk was created specifically for him, showing just how respected he was on both sides of the aisle. His dedication, expertise, and non-partisanship became a byword in the Capitol building. And when he passed away in 1942, both parties agreed to adjourn in his honor.

But Page was most known for being the author of the *American Creed*.

In 1917, shortly after the U.S. entered World War I, the nation was gripped by patriotic fervor. Inspired by what he was seeing, Page began thinking about his own patriotism and what the country meant to him.

As someone who spent nearly every day of his life seeing “how the sausage gets made,” one might expect Page to have had a cynical view of our nation. After all, many Americans often feel this way. The headlines always seem to be full of mudslinging, scandals, and petty politics. As children, we learn in school about

the heroic deeds, monumental speeches, and pivotal moments that make up our country’s history. But as adults, the magic of patriotism can get lost under an onslaught of negativity.

In life, though, it’s the things we labor for the most that we tend to love the most. And William Page loved his country.

So, Page decided to write his thoughts and feelings down. What inspired him. What drove him. What made his country special. What made his country worth serving. His goal was to craft a simple but thorough statement of what it means to be an American...and why being an American has meaning.

It went like this:

I believe in the United States of America as a government of the people, by the people, for the people; whose just powers are derived from the consent of the governed; a democracy in a republic; a sovereign Nation of many sovereign States; a perfect union, one and inseparable; established upon those principles of freedom, equality, justice, and humanity for which American patriots sacrificed their lives and fortunes.

I therefore believe it is my duty to my country to love it, to support its Constitution, to obey its laws, to respect its flag, and to defend it against all enemies.

After writing these words, Page submitted them to a nationwide patriotic contest. Immediately, his statement caught on. Anyone who reads it can recognize the words. They are the words of the Declaration of Independence. Of the Preamble to the Constitution. Of Daniel Webster’s legendary “Liberty and Union” speech. Of Lincoln’s Gettysburg Address.

They are an amalgamation of every argument for democracy. A summation of this crazy, grand experiment. They are the philosophical pillars on which our country rests.

Page’s words won the contest. They were recited by schoolchildren and added to many naturalization ceremonies. And in 1918, they were passed by the House of Representatives – the same body Page had devoted his life to – as the *American Creed*.

These days, it’s easy to have a cynical view of our country. Easy to feel like this experiment in democracy has become an exercise in frustration. But nobody said this experiment was going to be easy. Only that it would be worth it.

Because the words in the *American Creed* are still true today.

In just a few days, we will celebrate our nation’s birthday. As we do, I hope we can all personally reflect on the *American Creed* and what it means. Our nation is still a government of the people, by the people, and for the people. Our union may not always be perfect, but it will always be inseparable. And it is still based on the principles of freedom, equality, justice, and humanity. Principles that do not dull with the passage of time, but like stars in the sky, become ever brighter as they age.

Tomorrow, we will reflect on the achievements of our ancestors and the opportunities of our descendants. We will ponder our own respective loves and beliefs. May we also recommit – each and every one of us – to love, support, and defend our country. May we reaffirm the words of the *American Creed*.

Happy Independence Day!

QUALITY OF LIFE IN RETIREMENT

Do you remember being a kid during summer vacation? Sometimes, you and your friends would have all sorts of plans. You'd spend your days riding bikes, playing games, and licking popsicles under the shade of your favorite tree.

But there would be times when the weather was bad. When all your friends were off on family vacations. When you felt like you'd already gone everywhere on your bike, all the games had been played, and you were just a little bit sick of popsicles.

On those days, maybe you'd stare out the window and think, "Now what?"

In our experience, retirement is a lot like summer vacation. There are all sorts of things to do and enjoy! But sometimes, the shock of not working can also lead people to ask themselves, "I'm retired – now what?"

When it comes to retirement planning, it's important to spend a good deal of time on financial issues. But retirement planning is about more than just finances. It's about quality of life, too.

Over the next few months, we're going to explore the question of "Now what?" The decisions to make and the opportunities to consider in the immediate aftermath of retirement to ensure a smooth transition...and a high quality of life!

This month, we're going to look at three simple, "quality of life"-oriented questions to ask yourself before retirement.

What's Around the Bend: Who Will I Spend Time With in Retirement?

Human beings are social creatures. The company we keep and the people who participate in our social circles, play a huge part in making our lives fulfilling, interesting, and stable. That's true of both friends and coworkers. Friends often share our interests, hobbies, and ambitions. Coworkers, meanwhile, face the same pressures and challenges, which can form a powerful bond.

Retirement, however, can put a strain on these bonds. Retirement means no longer seeing your coworkers every day. And since many retirees often move to a new home, or spend much of their time traveling, it's not uncommon for friends to start seeing less and less of each other, too.

But there's never a point where we grow too old for friendship.

That's why an important part of retirement planning is deciding who you want to spend your time with and when that time will be spent. In some cases, it may mean looking for new communities or groups to join, especially if you plan on moving. By doing this, you are essentially securing a rich, fulfilling retirement for yourself—in a way that doesn't depend on money! *Failing* to do this, on the other hand, can lead to a retirement with a lot of free time ... but also a lot of loneliness.

My advice is to start thinking now about who you want to spend time with in retirement. Which friends will you be able to count on to share in your favorite activities? What family members do you want to visit? Who do you want to reconnect with? Then, start spending more time with them now. Develop a habit of



seeing them, chatting with them on the phone, inviting them to fun activities. By doing that, you will be deepening relationships... and ensuring those relationships extend into retirement. It's one of the surest ways to enjoy retirement.

What's Over the Next Hill: What Do I Want to Improve on in Retirement?

It's been said that no one truly grows old until they start thinking about yesterday more than tomorrow. While physical growth stops once you reach adulthood, personal growth doesn't ever have to end.

If you think about it, "life" is essentially a finite resource. Because it's finite, that means it can be measured in how well we use that resource. But the thing about resources is that they become worthless if unused. Money isn't much good if it never leaves the piggy bank. Food turns rotten if left uneaten. And life becomes empty if we don't use it to progress and grow.

To prevent that from happening, start determining now how you want to keep growing. What skills do you want to learn or refine? What obstacles do you want to overcome? What milestones do you want to reach? While it's nice to imagine a retirement spent lounging on a hammock, many people find that gets old rather quickly.

But becoming *more* than what

you already are never does.

To us, that's the most wonderful thing about retirement. Suddenly, you have the *time* to learn those skills or reach those milestones. You see, time is another finite resource. But retirement gives you a blank check on that resource that you can cash in however you want.

Most people think of places they want to see in retirement, and activities they want to focus on. But don't neglect making a list of what you want to *improve on* or get *better at*. While most people are happy to ditch the daily grind once they retire, one thing you should not give up on is *the chase*. The chase for a better life. The chase to be a better you.

This is the way to keep growing in retirement. And a retirement spent growing means a retiree who never ever gets old.

What's on the Horizon: How Will I Get Groceries?

This is a question you may not have to answer for many, many years...but the sooner you do, the more peace of mind you'll have. These days, people are living longer than ever—and there's every reason to believe that trend will continue. But eventually, everyone finds themselves slowing down. Many of the activities that once were easy become hard. Take the simple act of getting groceries. Once a week, you get in your car, drive to the store, pick a shopping cart,

and stroll the aisles looking for the various foods you want to eat. You've done it for years, and probably have never given it a second thought.

Unfortunately, the day will come when this once-simple act will require a lot of thought. For example, imagine that you're 85 or older. Will you still be able to drive? Will you still have the energy to push the cart or put away the groceries when you get home? What if it's snowing outside?

Now imagine some of the other activities you take for granted, like changing the lightbulbs, mowing the lawn, or shoveling the sidewalk. Eventually, you may not be able to do these things by yourself.

It's not a pleasant thing to think about, but that's exactly why it deserves careful thought. Sadly, I have known retirees who didn't plan for the inevitable. As a result, the basic demands of life become stressful and scary. That leads to a lower quality of life.

The good news is that by planning now, you can determine where you will get help in your advanced years and how to pay for it if necessary. That way, you'll never have to worry about getting groceries, or keeping your home in order. All you'll have to do is follow the plan.

After all, who wants to spend their golden years worrying?

As you can see, retirement planning is about more than just money. It's about quality of life. You've worked hard to be able to retire one day, so you owe it to yourself to make sure the transition into retirement is as fulfilling and stress-free as possible.

Take some time to think about these questions. Remember, time and life are both finite resources. By spending a little

bit of those resources now, you can get the most out of them forever.

Watching the Weather: Market Conditions on the Road to Retirement

After a bumpy April, the markets rebounded in May. This was largely thanks to continued excitement over a handful of AI-related companies, as well as modest signs of improvement in the battle over inflation.

Inflation reports showed that prices in April increased by only 0.3% compared to March. This was slightly lower than what economists had forecasted. That gave life to investors, who have been waiting for any hopeful signs that the Federal Reserve might lower interest rates sometime this year.

However, rising treasury yields suggested that many investors still expect rates to remain elevated for some time. That put a damper on the market's momentum toward the end of the month.

What We're Keeping an Eye on

Recently, major retailers like Target, Walmart, and others have announced price drops on many of their goods, especially groceries. That's certain to be cheered by consumers, who have been feeling the pinch of inflation and tamped down on unnecessary spending. Investors will be watching closely to see if other retailers follow suit...and if such moves are reflective of cooling inflation as the weather heats up.

As always, my team will continue monitoring everything on our end so you can focus on enjoying the summer. Have a great month!

NELSONCORP MEDIA APPEARANCES

Be sure to catch our weekly educational content featured locally on television, radio, and the newspaper. You can get this and more at www.nelsoncorp.com/blog.

This month on 4 Your Money, James Nelson was on to talk about the spike of interest in interest rates as seen by the increase of Google searches for that term in the last two years versus the last twenty. He explained this could be due to people looking for the best fixed interest bearing investments all the way to people looking to get the best deal on a mortgage rate. David Nelson spoke another day about watching the GDP for economic growth. The numbers seen recently could show some challenges, but that there are opportunities in certain sectors. David was on another segment to address the low return of the bond market and stressed the importance of adjusting expectations when it comes to bonds as an investment tool.



4 Your Money airs Tuesday mornings on FOX 18 News at 8am and on WHBF CBS Local 4 News at around 6:10pm.



Financial Focus airs every Wednesday at 9:00 am on KROS FM 105.9 and AM 1340.



David Nelson is a guest columnist every 1st and 3rd Saturday in the Clinton Herald.

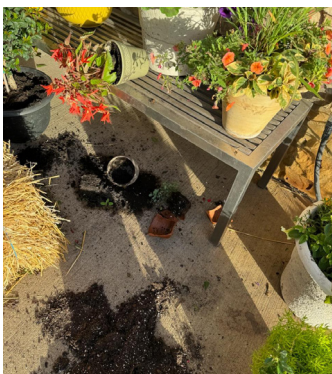
On Financial Focus this month, Nate Kreinbrink and Mike Steigerwald discussed the decisions that need to be made as listeners get closer to retiring. They also looked at the differences between leaving your 401(k) plan where it is versus rolling it into an IRA or Roth IRA. Andy Fergerson joined Nate on another segment to explain the changes to Iowa tax rates that will be coming and also the announcement regarding inherited IRA accounts and required distributions for them. Nate and Mike sat down another day to talk about Medicare and when listeners need to get signed up for that. Because it can be overwhelming to navigate, they suggested getting a professional to help select coverage.

ON A PERSONAL NOTE...

DAVID NELSON

Sally and I are in the full swing of summer. We've been watching our grandkids' baseball and softball games, and dance recitals. We just love seeing them all in action. I was able to get up to Minnesota for a little bit of fishing; definitely something I enjoy doing when I can make the time. I have also been riding 18 miles on my bike every day to try and keep myself healthy and active.

Some of you may know how much Sally loves her flower beds and gardens and she has been busy with them this summer. Unfortunately, we have been fighting the raccoons that have been just destroying them! If you have any tips for keeping them out, we'd love hearing them. So far it's been an uphill battle.



EUGENE KRUEGER

Welcome to the summer of 2024, which with all of the winds and cooler temps it almost seems more like spring. While in Florida this past winter, the weather was unusually cool and wet so 'el Nino has been kind to some and not so much so to others.

Our family(s) have all been quite busy since the school year has been completed. Golf, swimming and traveling is on all of our agendas and that means busy times await us all. If any of you are making plans for some of the same activities, may your travels be safe and the "Golf Gods" be kind.

Thank you all for your continued use of our services but most of all, thank you for your friendships.



KEN NELSON



Hope all is well with everyone. How about these pictures! My wife and I had the pleasure of watching the twin granddaughters for 4 days straight while our son and daughter-in-law were off to Arizona for a work related trip, and this was the first time the girls stayed with someone other than one of the parents since they were born 3½ years ago. It went extremely well, and we were entertained by the girls dressing up for their "dance party"! What a couple of characters. As you can see there is only one tiara headband, so look what Kendall

is sporting. Earmuffs!

The other beautiful granddaughter is pictured as she is heading off for her first day of pre-school. They are all getting so big and growing up too fast. Stay tuned for more pictures of a fishing trip we are all going on. Should be very interesting and tons of fun. Have a wonderful summer.

AMY CAVANAUGH

Happy July 4th. I hope you are all enjoying your summer as much as I have been. It's gone by quickly and when you read this I will have just returned from a trip to Italy! I am going with five long time girlfriends. We have been friends since high school, or longer in some cases. We will visit the Amalfi Coast and Rome. It is a trip of a lifetime, and we planned it for several years. After all these years, we still have a lot of fun together. Enjoy the rest of your summer and I hope you find time to have fun with friends and family too.



NATE KREINBRINK

School is out, so I guess it's ok to say we are in summer. Braxtyn is officially a 5th grader, Emerson a sophomore and Alijah a college graduate - although he has already started his master's classes to finish in May 2025. Evenings and weekends these days are filled with baseball and basketball, with nearly every night a practice or game of some sort. It's a joy watching them

compete and continue to improve. The picture was from Easter - I may not be the tallest in the house much longer. We're hoping to get a trip back to visit my family in Ohio at some point, so let's hope the summer doesn't fly by too fast. Hope you all have an enjoyable and safe summer.



JAMES NELSON

Hello everyone! I hope you all have enjoyed the beautiful weather. We have spent plenty of time outside with our kids' activities. All three girls just finished soccer and now Sophia and Violet are playing softball. They are really enjoying it!

We recently attended our first WNBA game to watch Caitlin Clark. We had a great time in Indianapolis and the Fever got the win. We also have our annual Minnesota trip coming up soon. The girls are excited to get on the water. I hope everyone is well and I look forward to seeing you at our summer events.



JOHN NELSON



I hope you are having an enjoyable start to your summer. At our house, we have enjoyed Will's soccer and baseball and Isabelle's dance. Only a couple of weeks left for both and they are already looking forward to the fall seasons starting.

We were fortunate enough to spend a little time at Disney recently which both Will and Isabelle thoroughly enjoyed. They are pictured wearing their knight and princess outfits that they were so proud to show the characters at the park.

I look forward to seeing many of you at upcoming summer events!

JAKE WOODCOCK



We hope summer is off to a great start for everyone! Our children are already busy with swimming lessons, piano lessons and recital, horse-riding lessons, and play dates. They help take care of the animals as well, including our newest rescue animals, a pair of donkeys. We are looking forward to another family road trip this summer, this time to The Grand Canyon and The Arches National

Park. We hope that you have an enjoyable Fourth of July and rest of summer!

VAL HILL

I hope everyone is off to a great summer! We've enjoyed a few weekend trips lately including a trip in June to Indianapolis to watch Caitlin and the Fever take on the Chicago Sky. We had so much fun, and the win made it even better! I bet Caitlin could hear us cheering for her!! I've also been busy with all our flower gardens- my summer hobby, and Alan stays busy with golf, fishing and a few things here on there on the honey-do list. Elle is moving back to this area, so we are very excited to have her closer to home. Attached is a picture from the Fever game.



JAMIE HUGUNIN



Hello everyone! I hope summer is off to a great start. My family and I have been enjoying the outdoors. The boys are really getting into fishing. I never thought my 4 and 2 - year - old would be so eager to hold the fish we catch but they absolutely love it. Miles is really getting the hang of it and Everett is enjoying pressing the button and reeling over and over! We are looking forward to more water balloon and squirt gun fights this summer and probably

a couple of zoo trips. Miles and Everett became "Big" cousins in April and they're very proud. Olivia Mae is so precious!

MICHELLE EVERSOLL



As avid fans of Iowa girls' basketball, my husband and I have loved following the incredible journey of Caitlyn Clark over the past few years. Her talent and passion for the game have truly captivated us. On June 1st, we took a little road trip to Indiana, to witness the Indiana Fever face off against the Chicago Sky. WHAT A GAME! From the very first whistle to the final buzzer, it was an amazing experience to witness the Fever clinch their first home win in an edge-of-your-seat showdown!

MIKE STEIGERWALD



Hello everyone! Hard to believe it is the middle of summer already. I know we have had a very busy start to summer! Our twins, Joseph and Thomas, turned two years old in May. Time really is flying! Here is a picture of us from their party, where we hosted family and friends to celebrate.

Among family visits, play time at various parks, soccer and tee ball games and practices for

William, trips to the Niabi and Brookfield zoos, regular trips to the farmer's market, and playing in the yard, free time is hard to come by in the Steigerwald house! We all really enjoy all the activity, and it certainly wears our boys out! Wishing you all a fantastic rest of your summer!

TRAVIS MOREHEAD



I hope everyone is enjoying their summer so far. Outside of work, I've been staying active by joining a sand volleyball team with a few friends. It definitely makes me notice that I'm not 18 anymore, but we have a great time. I'm looking forward to spending plenty of time outside, wrenching on my car, and hopefully getting a few rounds of golf in.

The biggest news for my summer will be welcoming in a niece to the family. My sister-in-law is due right around the 4th of July! We are all very excited and it should be a wonderful holiday present. I hope you all have a great rest of your summer. Have a happy and safe 4th of July! Here's a photo I took in the Davenport office that shows a neat rainbow-colored cloud in the sky.

AMANDA SCHAVER

Hello, everyone! My summer so far has been relaxing. The best plans are no plans! I have been spending most of my free time with family, friends, and the dogs. I'm looking forward to going to my niece's and nephew's ball games, getting out for walks, riding my bike, and hopefully taking a "staycation" before fall!

ON A PERSONAL NOTE...

My picture is from a visit my sisters, nieces, and I took to see our grandma. I hope your summer is filled with family time, great memories, and fun!



AUSTIN ECK

Summer has finally arrived, and we've been keeping busy! Lily, our youngest, is having a blast with swimming lessons and gymnastics each week. Emma, our oldest, is soaking up some pool time and eagerly anticipating her Junior Zookeepers Camp later this summer. My wife Christina started the summer with the exciting news that she'll be stepping into a new role as an Assistant Principal next year. As a family, we recently enjoyed a trip to Kansas City to watch our Royals play baseball. They might actually make the playoffs this year—fingers crossed!



HANNAH VAN HYFTE

Hello summer! It feels so good to have this nice, warm weather we have been having. I've been trying to get out to jog and walk just about every day, if only for a little bit. We'll see how good I

do once the temperatures really heat up. Tyler finished up his sophomore year of high school and is enjoying his free time. He is hunting for a part-time job, but hasn't gotten any phone calls yet. We've had a quiet few months and haven't strayed far from home. My cats, Mavrik and Molly, have been reaping the benefit of that. They are brother and sister that we adopted as kittens and are spoiled rotten!



ISABEL HANSEN



Hi everyone! I hope you are all enjoying your summer so far, I know I am! I love spending time outdoors and some of my favorite summer activities are paddleboarding, playing pickleball, going on the boat, and spending time with my friends! I have a pretty busy July to look forward to with a trip to our lake house, my sister's bachelorette party, and celebrating my 21st birthday at the end of July! This is going to be a busy but fun summer!

Another summer activity I enjoy is attending concerts. I attended Tailgate N' Tallboys to watch Jelly Roll perform this year with some of my friends. I am really looking forward to making more

fun memories this summer, and I hope you all enjoy your summer break as well! I look forward to continuing to meet you all!

ANDY FERGURSON

Another great tax season in the books! It was great to see our plans come together. Now we can relax a little bit and enjoy the summer. Our daughter Mikaela graduated this year and will be headed out to change the world by the fall. Everyone else took another step closer to independence. This summer should be full of memories, vacations, camps, sports and music.

We will use all our "spare" time for home improvement, self-improvement, continuing education and planning for the next season. I hope you also get to enjoy the long days of summer. Just don't forget to spend a little of your time planning for the winter as well. I will talk you soon, I am sure.

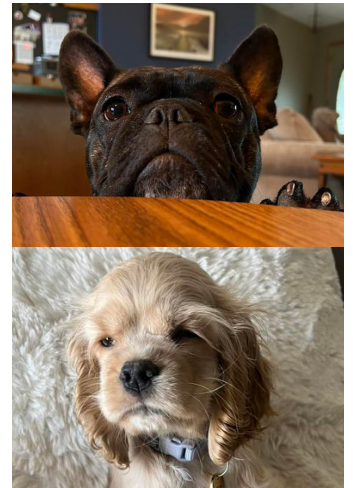


MIKE VANZUIDEN

Spring has sprung and summer is just around the corner. We always look forward to this time of year at our house for two reasons: tax season is over and school is out for summer. Being married to a teacher makes summer extra special at our house. My work schedule gets back to normal and Christy has NO work schedule.

The spring brought two grand-puppies into our family as each of my kids are now dog owners. We just had a niece get married

this past weekend. The wedding of our nephew is in a couple of weeks. We also plan to travel to St. Pete Beach, Florida for a week at the end of July. Life can be busy. It is always nice to unwind. I hope that your summer finds you with an opportunity to unwind.



TABATHA WESTPHAL

Summer's in full swing! Since tax season is over, I have had more time to enjoy with my family and it has been great. It has been a busy one already with softball, baseball, and weddings. We have vacation coming up soon and I cannot wait for that. We take a yearly family trip to the Dells while the kids are still young enough to enjoy all of the waterpark activities. We would like to try further away, but we have one who is deathly afraid to fly and isn't too fond of long car rides either. Either way, it should be a great time for everyone. Hope everyone has a good summer!



5 FINANCIAL REGRETS MANY INVESTORS HAVE

A 2023 study by Forbes found that most adults regretted something about their financial decisions last year — and 68% experienced significant stress because of it. As financial planning is all about *minimizing* stress in your present and *maximizing* confidence in your future, here are five common financial regrets to be aware of so you be sure to avoid them in the future. If you need help with any of these, remember that we are here!

1 NOT SAVING FOR RETIREMENT



According to the study, about 20% of adults reported this as their biggest regret. It's hard to set aside money for an event that could be well into the future when there are so many demands to address *now*. Our advice? Make saving a habit by setting up auto-contributions to your retirement account(s) every month. Even a little goes a long way!

2 PROCRASTINATION

Over 15% of adults also reported regretting not taking advantage of higher interest rates last year. This is emblematic of a larger issue: Procrastinating on making financial decisions — and as a result, not taking advantage of current economic/market conditions. This can be resolved by having an up-to-date financial plan that spells out exactly what you should do in specific situations.



3

TAKING ON TOO MUCH DEBT

14.8% of adults said accumulating too much debt was their biggest financial regret. This is especially a problem during periods of high interest rates, which make it more expensive to pay debts off. If you do not have a financial plan that addresses your debt situation, we would be happy to help!



4

BUYING HIGH/SELLING LOW

This regret isn't covered in the Forbes study, but it's one we see all the time when new folks come into our office. When it comes to investing, everyone knows you want to "buy low and sell high" in order to maximize any potential profit. But in the real world, this can be hard to do. Market volatility, confusing headlines, and FOMO (fear of missing out) can all prompt people to make short-term decisions with their portfolio based on snap judgements.

5 NOT TEACHING KIDS ABOUT FINANCE

Were you taught the ins and outs of investing in school? How taxes work? The rules regarding retirement accounts? Probably not. It doesn't seem like a pressing issue, and yet there are few better ways to set young people up for life. Our team is happy to help with providing financial education to your children at every stage of life — just ask!



All stats taken from: "Survey: 68% of Americans Say Financial Regrets From 2023 Caused Stress," <https://www.forbes.com/advisor/banking/financial-regrets-2023>

THIS MONTH'S FEATURED CHARITY IS THE SAWMILL MUSEUM



AN AMERICAN LUMBER EXPERIENCE

- Clinton, Iowa -

The Sawmill Museum is located in the Lyons District in Clinton, Iowa. We are located along the Mississippi River, Historic Lincoln Highway Byway, and just off the Great River Road.

Once known as the "Lumber Capital of the World," Clinton, Iowa's pivotal role in the lumber industry and expansion of the West makes it ideally suited to host the lumber museum and learning center. The mission of The Sawmill Museum is to preserve, collect, interpret, and explore the history of America's sawmill, lumber, and forestry industries. Centered around the story of Clinton, Iowa's rich lumber history, the museum features dynamic exhibits, programs, and events that explore the history of these industries, their current practices, and future opportunities and challenges.

If you'd like to donate to the museum:

Make checks payable to: The Sawmill Museum

Mail to: The Sawmill Museum PO Box 3191 Clinton, Iowa 52732

JEANS FOR CHARITY

Every Friday, the team at NelsonCorp Wealth Management wears "Jeans for Charity". In exchange for getting to wear jeans to work, we each pay a \$5 weekly fine. At the end of the month, the fines are donated to a charity. NelsonCorp will match the fines that are collected, up to \$250.



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